

Certificate of Approval

Approving a Service Supplier engaged in servicing of Lifeboats, Launching Appliances, On-Load Release Gear and davit-launched liferaft automatic release hooks

No. PNM0/JRL/2018070558 a.m.

Issued within the scope of the Bureau Veritas Marine & Offshore Division General Conditions Délivrée dans le cadre des Conditions Générales de la Division Marine & Offshore du Bureau Veritas

Company:

TISA Lifeboats & LA Services, S.A.

Company address*:

Calle 15

Avenida Central

COLON

Scope of the approval:

Thorough examination, operational testing, repair and overhaul of as per the list included in the attached Schedule of Approval.

This is to certify that:

The undersigned Surveyor of the Society, acting within the Bureau Veritas Marine & Offshore Division General Conditions, has performed, at the Company's request, an assessment of the facilities, organisational structure and procedures of the said Service Supplier, in compliance with the relevant requirements of the Society Rule Note NR 533 DNS and MSC.1/Circ.1277.

The facilities, organisational structure and procedures were found satisfactory for the servicing of the equipment described in the attached Schedule of Approval.

The Certificate is valid until**: 1 June 2021

Completion date of the assessment on which this certificate based: 2 June 2018

At: PANAMA on 5 July 2018

Bureau Veritas Surveyor's signature :

For BUREAU VERITAS Jose Chong

* Refer to the appendix for the list of subsidiaries covered by this certificate

** Not later than 3 years after the date of evaluation

The latest published Rules of the Bureau Veritas Marine & Offshore Division and the General Conditions therein are applicable.

La dernière édition des Règlements de la Division Marine & Offshore du Bureau Veritas ainsi que les conditions Générales qui y figurent sont applicables

Any person not a party to the contract pursuant to which this certificate is delivered may not assert a claim against Bureau Veritas for any liability arising out of errors or omissions which may be contained in said certificate, or for errors of judgement, fault or negligence committed by personnel of the Society or of its Agents in the establishment or issuance of this certificate, and in connection with any activities for which it may provide.

Toute personne qui n'est pas par:ie au contrat aux termes duquel ce document est délivré ne pourra engager la responsabilité du Bureau Veritas pour les inexactitudes ou omissions qui pourraient y être relevées ainsi que pour les erreurs de jugement, fautes ou négligences commises par le personnel de la Société ou par ses agents dans l'établissement de ce document et dans l'exécution des interventions qu'il comporte.

SCHEDULE OF THE APPROVAL

1- List of equipment and systems

Equipment	Туре	Manufacturer	Licence/Recognition N°
Lifeboats	All Types	Nishi-F Co Ltd	Nishi-F Co Ltd
Lifeboats	All Types	Hyundai	Hyundai
Launching Appliances	All Types	Bada Heavy Industries Co	Bada Heavy Industries Co.
Launching Appliances	All Types	Oriental Precision & Engineering Co. Ltd	Oriental Precision & Engineering Co. Ltd
Launching Appliances	All Types	Palfinger Ned-Deck / Norsafe Marine	Palfinger Ned-Deck / Norsef Marine

For extension of this Approval to types and/or manufacturers of Equipment other than those already listed in this Certificate, it is necessary that the Service Supplier applies for and obtains authorization of the said manufacturers.

2- List of subsidiaries covered by this certificate

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3- Condition for the validity of the certificate of approval

The certification is valid insofar as the inspection duties are actually assumed by personnel of the Supplier who has been assessed by the Society.

The Society reserves the right to invalidate this certificate of approval in case :

- Where the service was improperly carried out or the results were improperly reported.
- Where a Surveyor finds deficiencies in the approval service operating system of the supplier and appropriate corrective action is not taken.
- Where alterations have been made to the Company's Quality System relevant to the service supplier certificates, without written notification to the Society.
- Where the intermediate audit, if requested, has not been carried out.
- Where wilful acts or omissions are ascertained.
- Where any deliberate misrepresentation has been made by the Service Supplier.

4- Other conditions

5- Endorsement where an intermediate audit has been performed

Signed:

(Surveyor to Bureau Veritas)

Place:

Date: